



## **SVTC Technologies selects ASC's Contract Management Solution**

**Ottawa, Ontario, (January 14, 2009).** — Advanced Software Concepts Inc. (ASC), provider of tailored, industry-specific Contract Lifecycle Management (CLM) solutions, announced today that U.S. based SVTC Technologies (SVTC); a leading independent semiconductor process-development foundry with offices in San Jose, California and Austin, Texas, has selected ASC Contracts™ as their contract management solution.

SVTC Technologies selected ASC Contracts, a web based CLM application, to deliver a centralized, web-based [Contract Management System](#) (CMS) to create, capture, store and manage their contracts and related agreements through their lifecycle. ASC's overall selection was due to the flexibility of ASC Contracts, a unique implementation of bar code technology which automatically recognizes and stores contracts and ASC's very strong domain expertise in customer specific contract lifecycle management solutions in the IT sector.

Using secure web access, the SVTC tailored CMS will use role-based approvals & notifications, store all documents electronically in a centralized hosted repository, provide on-line audit and reporting capability, generate standard and redline contracts and automatically recognize and store bar coded contracts. Key benefits for SVTC include significant cost savings through operational efficiencies, higher employee productivity and greater control of contracts and processes.

STVC personnel will generate uniquely bar coded contracts online in minutes. The ASC Contracts flexible workflow engine allows for automatic and concurrent notification and routing of STVC agreements for business unit approvals. The ASC technology ensures contract negotiations are automatically captured for real time online access across the organization.

"We are very pleased to be the successful CLM solutions vendor for SVTC contract management needs. Our objective is to ensure that ASC Contracts allows SVTC Technologies to streamline and automate 'their' contract management process. Simplified contracting processes allows SVTC to improve productivity and manage their spend better" said Shawn King, President and CEO of ASC.

The platform's advanced query and reporting tools permit sales, product, finance, offer development and legal departments to quickly analyze current contract data, assess sales cycles, and forecast trends from a current, complete, and centralized repository of contractual information. The CLM platform also provides organizations with the means to ensure compliance with contract terms and reduce the costs associated with processing and handling contracts.

### **About Advanced Software Concepts Inc.**

Advanced Software Concepts (ASC) is a tailored Contract Lifecycle Management (CLM) solutions company focused on the Communications, Financial Services and Energy and Utility industries and on those organizations with similar business processes to these industries. ASC offers ASC Contracts™, a robust, scalable and highly extensible CLM software platform designed especially to support the CLM needs of particular industry segments. Combining ASC Contracts™ with market specific expertise and an iterative development approach, ASC creates tailored, customer-specific solutions for the secure creation, approval, storage, and monitoring of legally binding agreements.. For more information visit: [www.ascontracts.com](http://www.ascontracts.com)



### **About SVTC Technologies**

SVTC Technologies provides complete access to a full-scale, 8-inch process development foundry where customers develop their products on silicon with a full complement of advanced CMOS equipment, Development Support Tools and Expertise, and Commercialization Services. Through superior cycle times, cost-effective development and faster time to revenue, SVTC delivers operational excellence and accelerates the commercialization of innovative technologies to real, manufacturing-ready products for the rapidly growing novel memory and transistor, MEMS/MOEMS, photovoltaic, bio-tech and hi-voltage markets. For more information visit: [www.svtc.com](http://www.svtc.com)

### **Contact Information:**

Curly Lippa  
Advanced Software Concepts (ASC)  
+1.416.461.6752

[Curly.lippa@Ascnet.com](mailto:Curly.lippa@Ascnet.com)