



International Card Services selects ASC's Contract Management Solution

Ottawa, Ontario, (January 18, 2008). — Advanced Software Concepts Inc. (ASC), provider of tailored, industry-specific Contract Lifecycle Management (CLM) solutions, announced today that International Card Services B.V. (ICS) of Holland, a market leader and specialist in financial card services has selected ASC Contracts™ as their contract management solution.

ICS selected ASC Contracts, a web based CLM application, to deliver a centralized, web-based Contract Management System (CMS). ASC's overall selection was due to the flexibility of ASC Contracts, and ASC's very strong domain expertise in customer specific contract lifecycle management solutions in the Financial Services sector.

Using secure web access, the ICS tailored CMS will automate notifications and store all documents electronically in a centralized, fully managed hosted environment and provide on-line audit, searching and reporting capability. Key benefits for ICS include significant cost savings through operational efficiencies, higher employee productivity and greater control of contracts and processes.

"We are very pleased to be the successful CLM solutions vendor for ICS's contract management needs. Our objective is to ensure that ASC Contracts allows ICS to streamline and automate 'their' contract management process. Simplified contracting processes allows ICS to improve productivity and manage their spend better" said Shawn King, President and CEO of ASC.

The platform's advanced query and reporting tools permit sales, product, finance, offer development and legal departments to quickly analyze current contract data, assess sales cycles, and forecast trends from a current, complete, and centralized repository of contractual information. The CLM platform also provides organizations with the means to ensure compliance with contract terms and reduce the costs associated with processing and handling contracts.

About Advanced Software Concepts Inc.

ASC is a leading provider of tailored, industry-specific Contract Lifecycle Management (CLM) solutions to automate and simplify business processes for the secure creation, approval, storage, and monitoring of legally binding agreements. ASC satisfies the unique and complex contract management requirements of its customers by focusing on industry-specific CLM business processes and providing tailored solutions that offer the same lower cost and reduced risk benefits as "shrink wrapped" software. For more information visit: www.asccontracts.com

About ICS

ICS is a credit card services specialist and market leader in the Benelux countries for Visa and MasterCard credit cards. In addition to the issuance, promotion and use of credit cards, ICS administrates and handles credit card transactions and offers financial services including a variety of insurances and revolving credit products and services. For more information, visit: www.icscards.nl

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